

State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

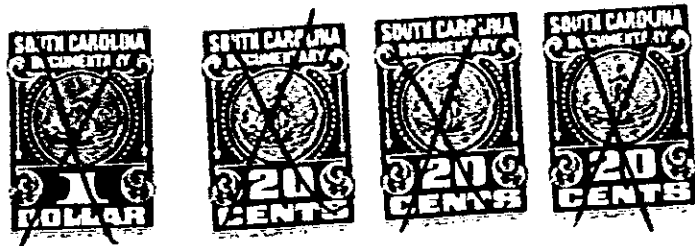
WHEREAS, We the said W. C. Smith and Joan V. Smith, hereinafter called Mortgagor, in and by Our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer hereinafter called Mortgagee, in the full and just principal sum of Three thousand nine dollars and 74/100 ----- Dollars (\$ 3,009.74 ) with interest thereon payable monthly in advance from date hereof at the rate of 12 % per cent per annum; the principal of said note together with interest being due and payable Three thousand nine hundred fifty-four dollars and 72/100 ----- in monthly installments as follows:

Beginning on the 31 day of May, 19 74, and on the 31 day of each month thereafter the sum of Three thousand nine hundred fifty-four dollars and 72/100 ----- Dollars (\$ 3,954.72 ) and the balance of said principal sum due and payable on the 31 day of April, 19 78 The aforesaid monthly payments of Eighty two dollars and 39/100 ----- Dollars (\$ 82.39 ) each, are to be applied first to interest at the rate of Twelve per cent per annum on the principal sum of Three thousand nine dollars and 74/100 ----- Dollars (\$ 3,009.74 ), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greer South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, in Chick Springs Township, being known and designated as Lot 39 in a subdivision known as Sherwood Forest as shown on plat of said subdivision recorded in the R.M.C. Office for Greenville County in Plat Book Y at page 23. For a metes and bounds description reference is hereby craved to said plat.



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